



TIWF 2024 Industry Briefing

15th Jun 2023, Bangkok, Thailand

Key Takeaways

Outlook of Wood Processing Industry in Thailand & Business Opportunities in ASEAN Market

- There are great opportunities to increase the economic value of Thailand’s wood and furniture industry in building a stronger wood industry with new knowledge of wood processing.
- Thailand is blessed with the abundance of raw material (teak wood, rubber wood, neem wood etc.) to produce wood product and furniture. Thailand has around 200,000 hectare of forest plantation available for the wood industry. We use around 80,000 cubic meter to produce furniture each year but re-plant at around 120,000 cubic meter. The industry generates around 250 million Baht in revenue annually with a projected growth of about 20 % equivalent to 300 million Baht.
- According to Thailand Forestry and Furniture Association, last year the export of wooden furniture has increased by 13 % from the previous year. Besides, there is an increased in demand of wood panel, floor covering and other wood material which create a need for importing wood working machinery.



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- Thailand faces the challenge to maximize productivity with cost effectiveness and rely on the import of Wood machinery and equipment especially for the furniture business.
- Increasing adoption of machines integrated with smart automation system and safety features to enable small business to produce products that meet international standard to stay competitive in world market.
- We need to upskill our national craftsman by enhancing our knowledge and production innovation process to reduce the human error, and increase productivity with precision.
- Sustainability in the woodworking and furniture industry is becoming an important topic, we should communicate with local businesses and consumers regarding sustainability and climate change as well as ways to achieve net zero carbon emission.
- There is a need to adapt to the new carbon border adjustment mechanism by the EU regulations to avoid the penalty of carbon emission.
- We should encourage the use of wood products and help the wood industry to grow and eliminating the use of other material that creates carbon emission.



Photos Recap



TIWF Group photo with Host Organization represented by Mr. Jatuporn Buruspat, Permanent Secretary of the (5th from the left), Supporting Organizations represented by Mr. Thanomsak Chiableam, Deputy Managing Director, the Forestry Industry Organization (3rd from the left), Mr. Jirawat Tangkijngamwong, President, Thai Timber Association and Thai Furniture Association (4th from the right), Assoc.Prof. Songklod Jarusombut, Department of Forest Products, Faculty of Forestry, Kasetsart University (3rd from the right), Sponsored by Mr. Charlee Sirisakulsophon, President, Ta Chou Industry Co., Ltd. (1st from the left), TIWF Co-Organizer -Mr. Ludger Müller, Managing Director, IEC Messevertriebs GmbH (2nd from the right) with Mr. Loy Joon How, General Manager (1st from the right), and Ms. Peerayaphan Pongsanam, Senior Manager (3rd from the left), IMPACT Exhibition Management Co., Ltd.



Panel discussion on “Outlook of Wood Processing Industry in Thailand & Business Opportunities in ASEAN Market” Steered by the Forestry Industry Organization, Thai Timber Association and Thai Furniture Association, Ta Chou Industry Co., Ltd. and moderated by the Department of Forest Products, Faculty of Forestry, Kasetsart University, Thailand

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